



# **Haddonfield School District**

**2018-2019  
PUBLIC BUDGET HEARING  
April 25, 2018**



# **PROPOSED TAX LEVY**

Analysis of the Local Tax Levy

	<b>2017-2018 Budget</b>	<b>2018-2019 Budget</b>	<b>Increase</b>
Local Tax Levy	\$34,482,670	\$35,286,748	\$804,078
Enrollment Adjustment	\$111,690	\$25,042	(\$86,648)
Health Care Adjustment	\$0	\$0	\$0
Banked Cap	\$0	\$138,336	\$138,336
<b>Total Tax Levy</b>	<b>\$34,594,360</b>	<b>\$35,450,126</b>	<b>\$855,766</b>

# Breakdown of Tax Levy

	<b>Tax Rate 2017 - 18</b>	<b>Tax Rate 2018-19</b>
Base Tax	1.5350	1.5547
Enrollment Adjustment		0.0011
Banked Cap		0.0061
<b>Debt Service</b>	0.1051	0.1322
<b>School Tax</b>	1.6401	1.6941

Tax Rates are based on \$100 of Assessment Value

# Tax Levy

	<b>Preliminary</b>
2% Cap	2.0%
Enrollment Adjustment	0.07%
Banked Cap	0.40%
<b>General Fund Tax Levy Increase</b>	<b>2.47%</b>
Adjustment for New Valuations	-0.72%
<b>General Fund Increase</b>	<b>1.75%</b>
Debt Service Increase	1.54%
<b>Total School Tax Increase</b>	<b>3.29%</b>

The Average Assessed Home of \$491,674 will see an approximate increase of \$265 annually or approximately \$22 per month.

# Tax Increase Percentage

School Year	Local Tax Levy
2015-2016	2.10%
2016-2017	2.66%
2017-2018	1.78%
2018-2019	1.75%

# Local Tax Levy Comparison

<b>Revenue</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>Change</b>
State Aid	\$1,254,432	\$1,366,943	\$112,511
Tuition	\$233,526	\$154,816	(\$78,710)
Misc. Revenue	\$116,000	\$116,000	\$0
Budgeted Fund Balance	\$552,572	\$428,535	(\$124,037)
<b>Total Operating Budget</b>	<b>\$36,778,462</b>	<b>\$37,516,420</b>	<b>\$737,958</b>

# Other Revenue Projections



# **HIGHLIGHTS OF THE BUDGET**

Curriculum, Special Education, Safety and Well  
Being of our Students, Technology and Facilities



### Curriculum

2 Supervisors	\$200,000
HS Science Teacher	\$80,000
Science Curriculum (ES)	\$85,000
Physics Textbooks	\$40,000

### Special Ed

Special Education Audit	\$25,000
Audit Findings	\$100,000
Wilson Training	\$18,000

### Student Wellness

Elem Counselor (PT to FT)	\$55,000
Intramural Sports	\$8,000
Lacrosse	\$10,000

### Technology

Display Panels	\$100,000
Wireless Network controller	\$6,700
ISCSI Storage SAN	\$20,000

### Facilities

Maintenance Staff	\$80,000
Maintenance Vehicle	\$40,000
ADA Mulch, Paint, furniture	\$41,000
Facility Upgrades	TBD
Security	TBD

# Highlights

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