



Haddonfield School District

**2019-2020
Public Hearing
May 2, 2019**



SCHOOL TAX INFORMATION

Details on tax rate and its impact to
homeowners

	2017-2018	2018-2019	2019-2020	Inc/Dec	Percent Change
Tax Levy	34,594,360	35,450,126	36,737,325	1,287,199	3.63%
Tuition	365,162	154,816	330,726	175,910	113.63%
Interest	15,402	5,000	7,000	2,000	40%
Misc. Rev.	351,766	111,000	152,000	41,000	36.94%
State Aid	1,274,808	1,684,957	1,861,709	176,752	10.49%
Fund Bal.	0	428,535	663,937	235,402	54.93%
Other		324,335			
Reserves			420,628	420,628	
Totals	36,601,498	38, 158,769	40,173,325	2,014,556	5.28%

Operating Budget Revenues

	2018-2019 Budget	2019-2020 Proposal	Difference
Local Tax Levy	\$35,286,748	\$36,159,129	\$872,381
Enrollment Adjustment	\$25,042	\$0	(\$25,042)
Health Care Adjustment	\$0	\$227,061	\$227,061
Banked Cap	\$138,336	\$351,135	\$212,799
Total Tax Levy	\$35,450,126	\$36,737,325	\$1,287,199

Breakdown of Tax Levy

	2019 Rate	2020 Proposed Rate
Tax Levy	0.015619	0.016067
Debt Service	0.001321	0.001303
Tax Rate	0.016941	0.017369
Percent Increase	3.29%	2.53%
Per 100,000 Assessed	\$1,694	\$1,741
Average Assessed Home	\$8,465	\$8,698

The Average Assessed Home of \$499,671 will see a total increase of 2.53%, which is approximately an increase of \$214 annually or about \$18 per month.

Tax Rate

	Preliminary
2% Cap	2.0%
Health Care Adjustment	0.64%
Banked Cap	0.99%
General Fund Tax Levy Increase	3.63%
Debt Service	-0.34%
Total Before New Assessed Valuation	3.29%
Adjustment for New Valuations	-0.76%
Total School Tax Increase	2.53%

The Average Assessed Home of \$499,671 will see a total increase of 2.53%, which is approximately an increase of \$214 annually or about \$18 per month.

Tax Increase Percentage



MAJOR INITIATIVES

Highlights of items included in Budget

Staffing

1 Full-Time Gifted & Talented Teacher	\$82,712
2 Full-Time MS STEM Teachers	\$165,425
2 PT – FT Elem. Counselors	\$108,897
1 FT CST Staff	\$82,712
3 PT – 2 FT Elem. Special Ed. Teachers	\$80,633
.85 Trainer to FT Athletic Trainer	\$8,264

Curriculum

1-1 Initiative (5 th – 10 th)	\$250,000
Expansion of Promethean Boards	\$100,000
Increase for Curriculum Writing	\$20,000
Increase for Professional Development	\$20,000

Athletics

Sound System	\$30,000
Full Funding of Lacrosse	\$40,000

Facilities (\$147,000)

Asphalt Tatem Parking Lot	\$40,000
Roofing for Field Houses and HS Stadium Garage	\$30,000
Carpet Replacement	\$50,000
Faculty Restroom	\$15,000
Tatem APR Padding	\$4,000
Miscellaneous Items	\$8,000

Security (\$256,937)

Vestibules	\$149,137
Visitor Management System	\$52,800
SRO/Class III Officer	\$45,000
BOE Office Entry System	\$10,000



QUESTIONS???