

HADDONFIELD SCHOOL DISTRICT

Preliminary Budget Presentation **March 12, 2020**

Presented By:

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AGENDA

Budget Overview

- Key Points
- Accomplishments
- Expenditures
 - By Fund
 - By Category
- Yearly Budgeting Factors
- Questions & Answers



BUDGET OVERVIEW

Key Points

Key Points

- Budget is an expression of our needs, priorities and mission
- Budget maintains all existing academic, extra-curricular and co-curricular programs and school sponsored athletics
- Budget meets all contractual obligations
- Capital improvements funded by capital reserve
- State aid increase for FY21



BUDGET OVERVIEW

Accomplishments

Additions To The Budget

- Student Assistance Coordinator
- New Support Staff – Maintenance and IT
- Capital Improvements
- AP Capstone Program – supplies and training
- Math Professional Development – K through 8th grade



BUDGET OVERVIEW

Accomplishments (cont'd)

Other

- SEL initiative
- Security
- Furniture for flexible learning – districtwide
- Curriculum writing
- Expand 1:1 initiative
- Project Based Learning – training



BUDGET OVERVIEW

Expenditures By Fund

Total Budget: \$47,889,874

Fund 10 Operating Budget

\$43,494,072

- Fund 11 General Current Expense
- Fund 12 Capital Outlay

40,694,072

2,800,000

Fund 20 Special Revenue

\$697,364

- IDEA Grants
- ESSA Grants (Title I, II, III, IV)

534,245

163,119



BUDGET OVERVIEW

Expenditures By Fund (cont'd)

Total Budget: \$47,889,874

Fund 40 Debt Service

\$3,698,438

- Principal
- Interest

2,655,000

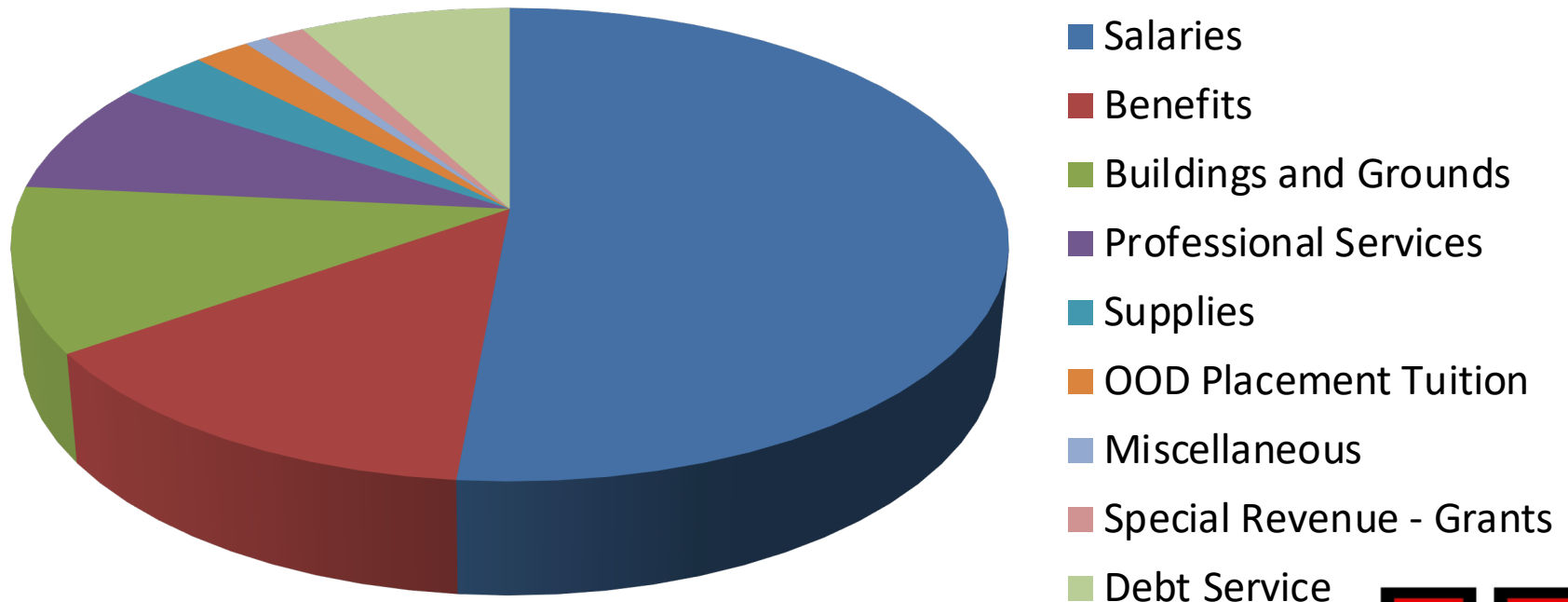
1,043,438



BUDGET OVERVIEW

Expenditures By Category

Total Budget Overview



BUDGET OVERVIEW

Yearly Budgeting Factors

Payroll and Benefits Increase

- Increase in payroll and benefits for FY21 is 9%

Enrollment Increase

- Student enrollment has increased by over 100 children in the past five years and by over 250 children in the past ten years



BUDGET OVERVIEW

Questions and Answers

