

# **HADDONFIELD SCHOOL DISTRICT**

## **Preliminary 2021-2022 Budget Presentation**

**February 25, 2021**

Presented By:

Michael Catalano, Business Administrator



# AGENDA

## Budget Overview

- Timeline
- Key Points
- Accomplishments
- Expenditures
  - By Fund
  - By Category
- Budgeting Factors
- Questions & Answers



# BUDGET OVERVIEW

## Timeline

### Timeline of Key Budget Events

- October 2020 – BOE approves 2021-2022 FY budget calendar
- November / December – Administrators prepare budgets
- January 2021 – Presentations with administrators
- February 1, 2021 – Current year budget freeze
- February 25, 2021 – Preliminary BOE budget presentation
- March 22, 2021 – Preliminary budget filed with county
- March 25, 2021 – Second BOE budget presentation
- April 20, 2021 – County Superintendent approves budget
- April 29, 2021 – Public hearing and budget adoption
- May 14, 2021 – Due date for budget adoption
- July 1, 2021 – 2021-2022 FY budget implemented



# BUDGET OVERVIEW

## Key Points

### Key Points

- Budget is an expression of our needs, priorities and mission
- Budget maintains all existing academic, co-curricular and extra-curricular programs and school-sponsored athletics
- Budget now includes technologies that are beneficial long-term that were implemented during the pandemic
- Budget meets all contractual obligations
- Capital improvements funded by capital reserve
- State aid increase for FY22



# BUDGET OVERVIEW

## Accomplishments

### Additions To The Budget

- In-house Behaviorist
- First-Grade Teacher
- Nurse at Central/Middle
- Seventh-Grade ELA Unit
- Virtual Learning Platforms
  - Zoom, Google Meet, Screencastify
- Athletic Needs
  - Weight Room Supervisor, New Uniforms, Body Metrix Scale, Protective Netting for Main Turf



# BUDGET OVERVIEW

## Accomplishments (cont'd)

### Other

- Promethean Interactive Panels
- Continuing 1:1 Initiative (will cover grades 3 through 12)
- Behavioral Services
- SEL initiative
- Security
- Furniture for flexible learning, districtwide
- Curriculum writing
- Project Based Learning: training



# BUDGET OVERVIEW

## Expenditures By Fund

# Total Budget: \$47,354,595

### Fund 10 Operating Budget

\$42,348,237

- General Current Expense
- Capital Outlay

41,548,237

800,000

### Fund 20 Special Revenue

\$1,373,675

- IDEA Grants
- ESSA Grants (Title I, II, III, IV)
- Student Activity Funds (**New**)

562,976

160,699

650,000



# BUDGET OVERVIEW

## Expenditures By Fund (cont'd)

**Total Budget: \$47,354,595**

**Fund 40 Debt Service**

**\$3,632,683**

- Principal
- Interest

2,825,000

807,683

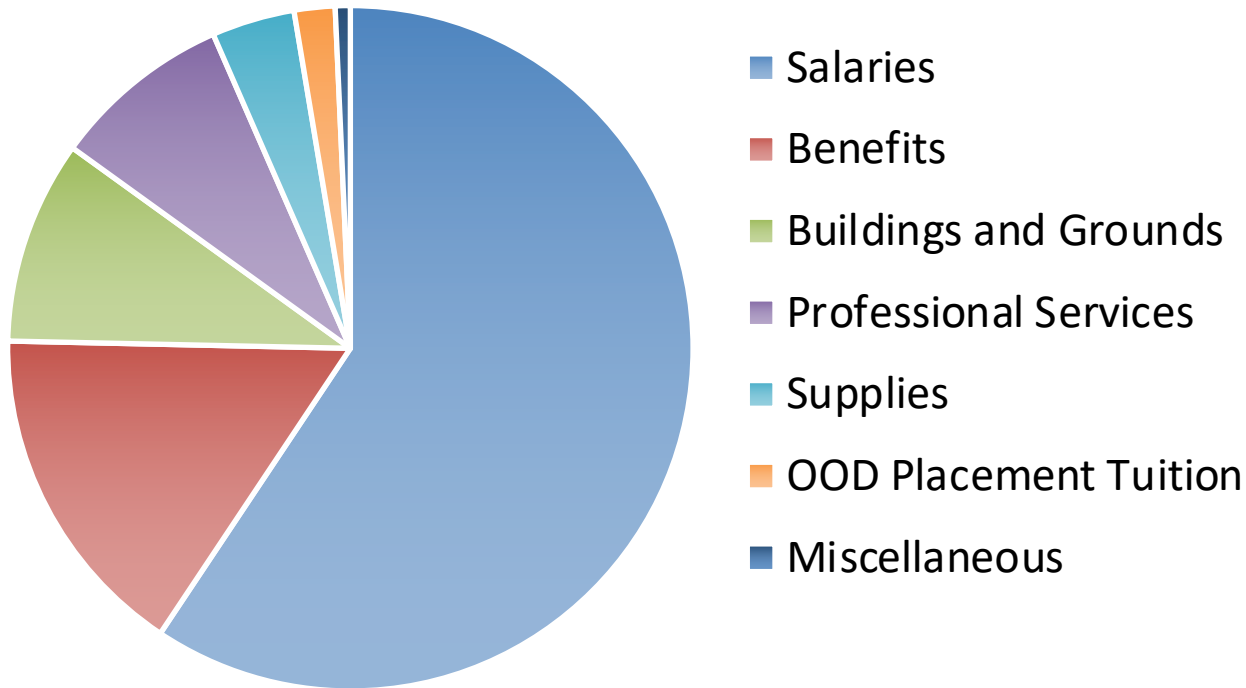




# BUDGET OVERVIEW

## Expenditures By Category

### Operating Budget Overview - Fund 10 (\$41,548,237)



# BUDGET OVERVIEW

## Budgeting Factors

### Payroll and Benefits Increase

- Increase in payroll and benefits for FY22 is 5%

### 2% Tax Levy Increase Cap

- The allowable increase on the tax levy is 2% (\$749,441) while various expenses have an increase higher than 2%

### Effect of COVID-19

- New expenses and reduction in certain revenues



# BUDGET OVERVIEW

Questions and Answers

