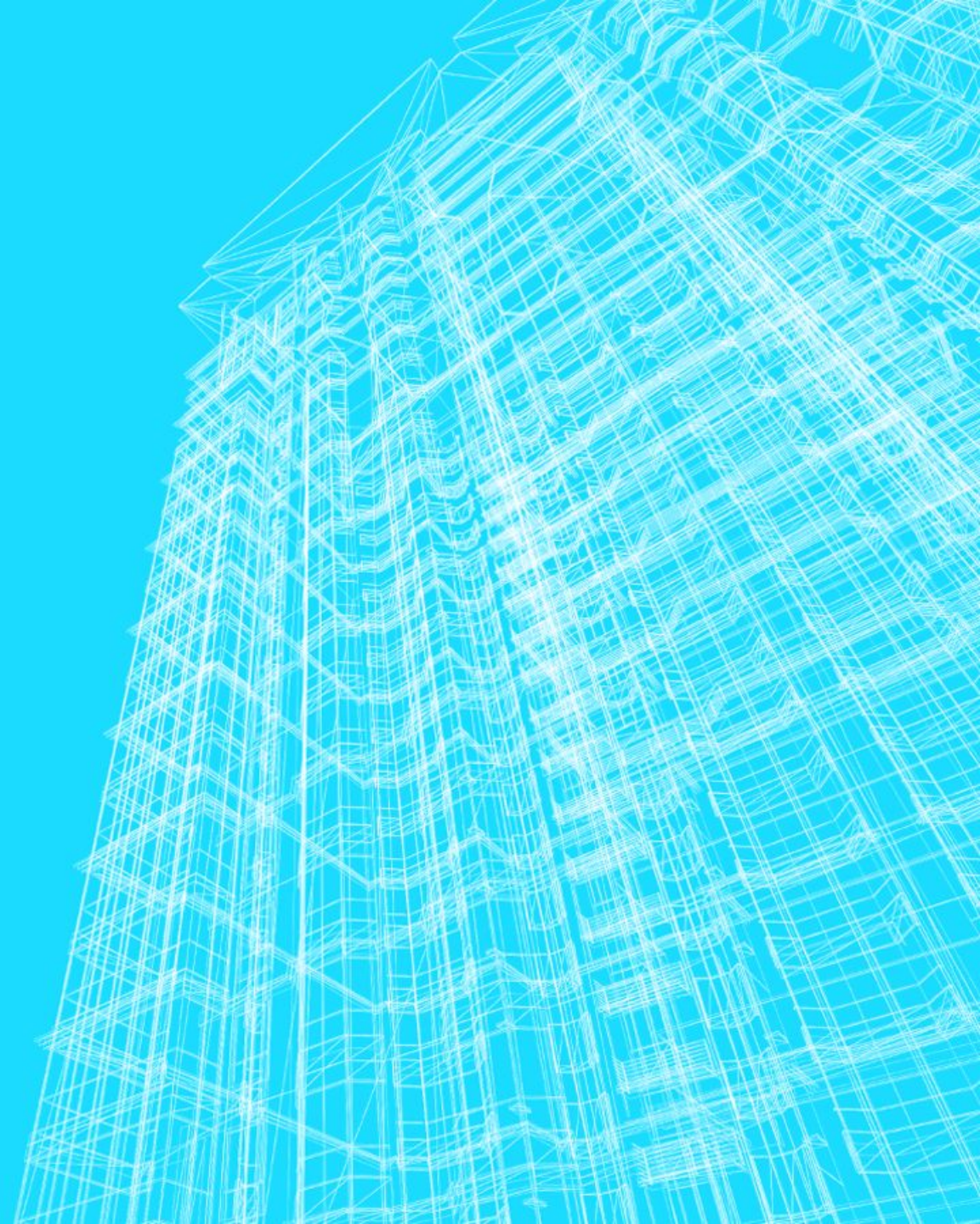


Capital Improvement Plan

Presented By: Michael Catalano, SBA





Why do we perform capital improvements?

- Maintain, protect and improve current property, plant and equipment
- Increase growth in educational programs
- Meet educational adequacy standards
- Support strategic goals
- In extreme circumstances, overcome an emergency



What is a capital improvement?

As defined by N.J.A.C. 6:23A-1.2, a "**School facilities project**" means the acquisition, demolition, construction, improvement, repair alteration, modernization, renovation, reconstruction or capital maintenance of all or any part of a school facility or of any other personal property necessary for, or ancillary to, any school facility, and shall include fixtures, furnishings and equipment, and shall also include, but is not limited to, site acquisition, site development, the services of design professionals such as engineers and architects, construction management, legal services, financing costs and administrative costs and expenses incurred in connection with the project.

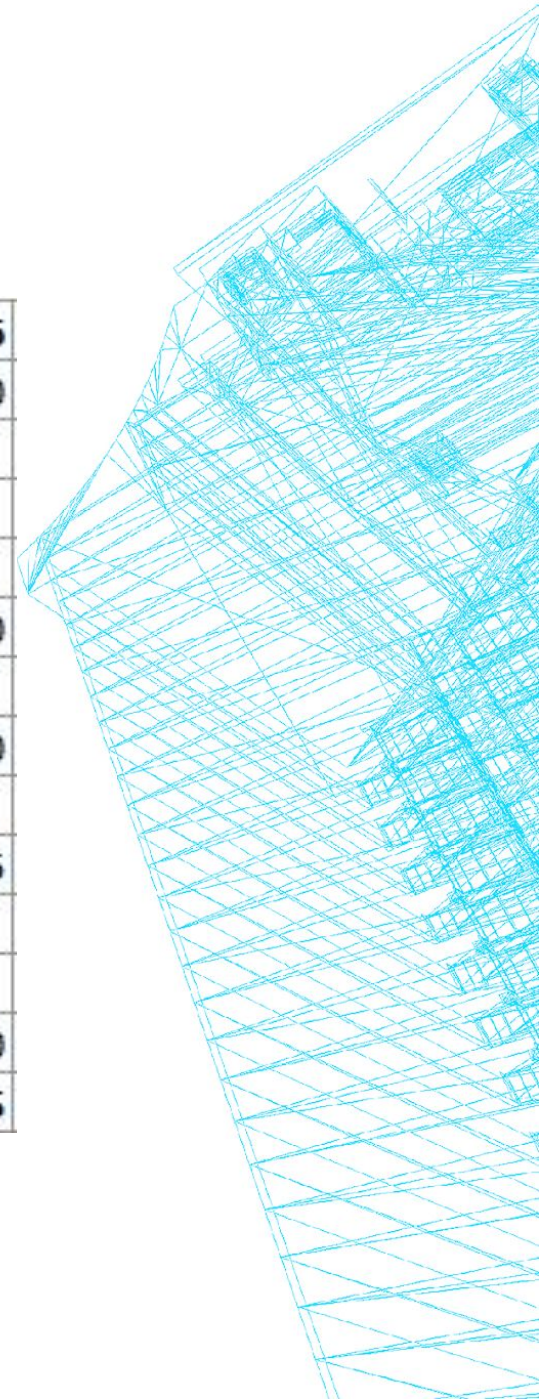


How do we plan for capital improvements?

- Periodic condition assessments from the Architect of Record (AOR) and Certified Educational Facilities Manager (CEFM)
- Input from all stakeholders: community, staff, Board, students
- Capital forecast tool
- Finance and budget
 - i. Operating budget
 - ii. Capital reserve
 - iii. Bond proceeds from voter-approved referendum

Upcoming Needs

System Category	2022	2023	2024	2025	2026
⊕ HVAC	\$315,800.00	\$742,400.00	\$895,828.50	\$1,526,520.00	\$109,880.00
⊕ Parking Lots	\$20,314.80	\$14,364.00	\$6,669.00		
⊕ Roadways	\$12,029.85				
⊕ Roofing	\$479,028.00		\$1,734,117.84	\$2,217,984.00	
⊕ Electrical	\$5,814.00		\$419,520.00	\$6,156.00	\$1,732.80
⊕ Exterior Enclosure	\$124,488.00	\$2,394,000.00	\$5,130.00		
⊕ Equip & Furnishings	\$55,869.12	\$674,880.00	\$166,440.00	\$73,324.80	\$23,940.00
⊕ Plumbing	\$2,166.00		\$23,826.00	\$79,914.00	
⊕ Interior Finishes	\$38,389.50	\$32,746.50	\$964,155.00	\$802,987.50	\$342,675.45
⊕ Site Development		\$3,420.00			
⊕ Interior Construction		\$95,760.00			
⊕ Fire Protection			\$6,270.00	\$8,778.00	\$1,887,840.00
Grand Total	\$1,053,899.27	\$3,957,570.50	\$4,221,956.34	\$4,715,664.30	\$2,366,068.25



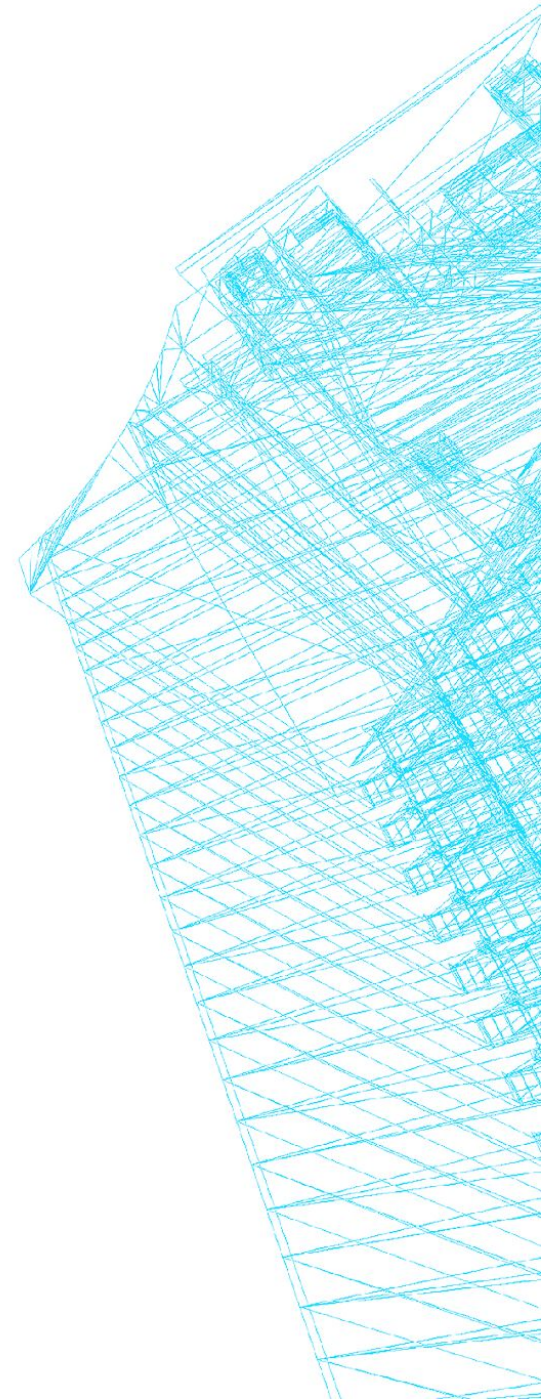
Upcoming Needs (cont'd)

In The Next 3 Years:

- Partial roof replacement at Central/Middle and Elizabeth Haddon
- District-wide unit ventilators
- Lighting/energy upgrade at Tatem
- Window replacement at Central/Middle
- HMHS C-Wing elevator

In The Next 5 Years:

- Partial roof replacement at HMHS B-Wing
- District-wide unit ventilators
- Fire protection system for each district building
- Window replacement at HMHS A-Wing and C-Wing
- Elizabeth Haddon asphalt and drainage reconstruction



Questions and Answers

