



Presented at Board of Education Meeting 01/29/2026

# **Committee of the Whole Follow-up January 29, 2026**

# Mission Statement

*At Haddonfield School District, we inspire academic excellence, foster lifelong learning, and empower our students to become contributing members of the global community.*

# FOUR IMPORTANT NOTES

*The numbers being presented WILL change*

*No decision on tax impact has been made*

*No decision on potential budget cuts have been made*

**\*\*\*Note: The referendum budget is separate from the operating budget\*\*\***

# Big Picture as of 1/22/26

Revenues FY27	47,696,019.00	2% Tax increase from PY		
Add: Maint. Reserve	300,000.00	same as PY		
Add: Budgeted Fund Balance	1,334,236.00	same as PY		
Less: Cap Reserve	0.00			
Operating Revenue FY26	49,330,255.00	<i>consider increasing misc rev. (\$412K last year FY25)</i>		
Appropriations FY27	52,684,490.57			
Less: Cap Reserve	0.00			
Appropriations FY25	52,778,036.00			
Difference	<b>(3,447,781.00)</b>	deficit last year was \$3 million		

# Budget Challenges 2026-27

• 2% Tax Levy Increase	\$844,739
• Salary Increases	\$608,000
• Benefits Increase	\$1,804,313
• Net:	-\$1,567,574
• Challenging Factors	
○ State Aid	??
■ Maximum Cut	\$99,233
■ Maximum Increase	\$198,465
• Currently we are budgeting in:	
○ Loss of state aid	-\$99,233
○ Decrease in extraordinary aid	-\$100,000
○ TCI	\$29,481
○ Staff increase to support EDKP	\$136,521
○ Middle School Sp Ed Teacher	\$100,000

# Budget Options: Maintain Current Status

Budget Gap:	\$3,447,781
Tax Rate:	8.16%
Effective Tax Increase:	7.2%
2026 Avg. Assessed Home:	\$542,896
Cost per average assessed home:	\$674/year

Note: This is beyond our legal maximum allowable tax increase

*These annual increase estimates only pertain to the General Fund tax levy*

# Budget Options

Maximum Tax Increase: 6.45% = \$2,724,926

2026 Avg. Assessed Home: \$542,896

eft = Effective Tax Increase

- 2% (1.04 eft) = \$844,739 (\$96/year)
- 2.5% (1.54 eft) = \$1,055,923 (\$143/year)
- 3% (2.04 eft) = \$1,267,108 (\$190/year)
- 3.5% (2.54 eft) = \$1,478,292 (\$237/year)
- 4% (3.04 eft) = \$1,689,477 (\$284/year)
- 4.5% (3.54 eft) = \$1,900,662 (\$331/year)
- 5% (4.04 eft) = \$2,111,846 (\$378/year)
- 5.5% (4.54 eft) = \$2,323,031 (\$424/year)
- 6% (5.04 eft) = \$2,534,216 (\$471/year)
- 6.45% (5.54 eft) = \$2,724,926 (\$513/year)

*These annual increase estimates only pertain to the General Fund tax levy*

# Budget Options - Closing the Gap

Maximum Tax Increase: 6.45% = \$2,724,926

2026 Avg. Assessed Home: \$542,896

eft = Effective Tax Increase

- 3% = \$1,267,108 (\$190/year) — Must reduce appropriations by \$2,180,673
- 5% = \$2,111,846 (\$378/year) — Must reduce appropriations by \$1,335,935
- 6.45% = \$2,724,926 (\$513/year) — Must reduce appropriations by \$722,855

*These annual increase estimates only pertain to the General Fund tax levy*

# Largest Increases

- Light Grey: Untouchable
- Blue: Are of strong focus
- Green: Unpredictable

1.	Health Benefits	\$1,800,000
2.	Lease Purch. Payments (ESIP)	\$ 648,000**
3.	Salaries	\$ 608,000
4.	Property Insurance	\$ 253,000
5.	Custodial & Building	\$ 218,000
6.	Substitute Services	\$ 205,000
7.	Transportation - Contracted Services (Special Ed.)	\$ 131,000
8.	Employee Benefit Workers Comp	\$ 75,000
9.	Transportation - School Activities	\$ 55,000
10.	Security - Prof. & Tech Services (SRO)	\$ 30,000
	<b>Sub-Total</b>	<b>\$4,260,000</b>
	17 Smaller increases totaling	\$ 202,000
	<b>Total</b>	<b>\$4,462,000</b>

# Possible Revenues Beyond Taxing

# Administrative Costs

<u>District</u>	<u>Per Pupil Admin Costs</u>
Hainesport	\$2,233
Bordentown	\$2,100
Haddon Heights	\$2,071
Haddon Township	\$1,937
Cinnaminson	\$1,889
Cherry Hill	\$1,843
Gloucester City	\$1,790
Collingswood	\$1,780
Lindenwold	\$1,774
<b>Haddonfield</b>	<b>\$1,689</b>
Moorestown	\$1,670
Audubon	\$1,630
Mt. Laurel	\$1,608
Voorhees	\$1,547
Medford	\$1,498
Delran	\$1,412
Evesham	\$1,349
<b>Average</b>	<b>\$1,754</b>
<b>Median</b>	<b>\$1,774</b>

# Administrative Costs: K-12 J Districts

<u>District</u>	<u>Per Pupil Admin Costs</u>
Mountain Lakes	\$2,851.00
Glen Rock	\$2,683.00
Millburn	\$2,141.00
Chathams	\$2,104.00
Bernards	\$2,099.00
Montgomery	\$2,032.00
West Windsor	\$2,031.00
Ridgewood	\$2,010.00
<b>Haddonfield</b>	<b>\$1,689.00</b>
<b><i>Average</i></b>	<b><i>\$2,182.22</i></b>
<b><i>Median</i></b>	<b><i>\$2,099.00</i></b>

# Next Steps

- One-pager is receiving final edits and will be posted early next week
- [budget@haddonfield.k12.nj.us](mailto:budget@haddonfield.k12.nj.us)

# Next Steps

- Admin Team met to review current budget status
- Week of February 16 - Individual meetings with principals & department heads
- February 19 - Committee of the Whole: Preliminary Recommendations
  - Potential areas for savings
  - Potential additional revenues
    - Activity Fees
    - Facilities Fees
    - Others
- February 24 - Finance and Facilities Committee meeting to discuss budget
- February 26
  - Admin Team meeting
  - BOE meeting

# Questions & Comments?

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