



Presented at Board of Education Meeting 03/17/2026

Budget Recommendation

March 17, 2026

Mission Statement

At Haddonfield School District, we inspire academic excellence, foster lifelong learning, and empower our students to become contributing members of the global community.

Previous Budget Slide Decks

- [January 22, 2026: Committee of the Whole Discussion](#)
- [January 29, 2026: Committee of the Whole Follow Up](#)
- [February 19, 2026: Committee of the Whole](#)
- [February 26, 2026: Superintendent's Report](#)

More Information

[All budget information on HSD website](#)

Feedback

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The Current Year Budget - FY26

2025-2026 Fiscal Year Budget

- General Fund (operating budget): \$48.6 million
 - Salaries and Benefits: 74% of the total operating budget
 - Direct Instruction: Supplies, textbooks, technology
 - Operations: Facilities, utilities, transportation
- Special Revenue (grants): \$1.2 million
- Debt Service (voter approved referendums): \$4.7 million

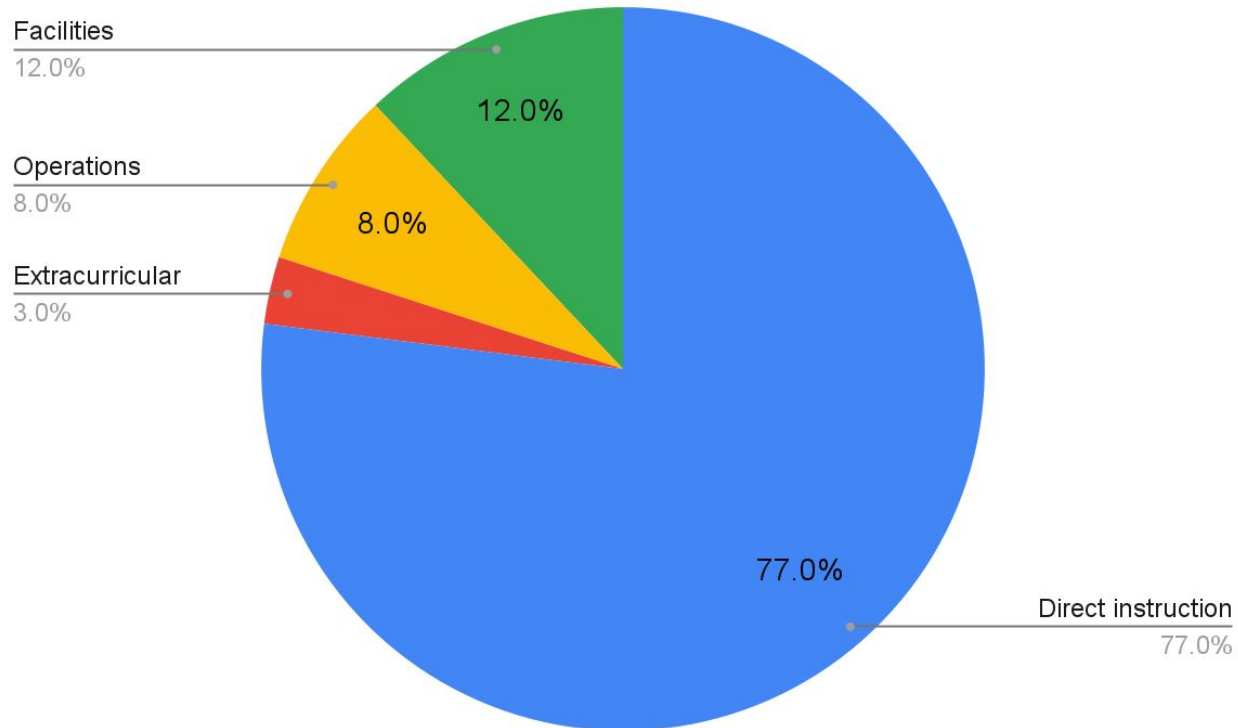
Tax Levy History

- **Current Tax Levies**
 - General Fund: \$42.2 million
 - Debt Service Fund: \$3.8 million
- **2% Cap on General Fund Tax Levy**
 - Allowable adjustments for enrollment and healthcare costs
- **Three Year Trend:**
 - FY26 - 2.94%
 - FY25 - 2.88%
 - FY24 - 2.30%
- **Legislative Flexibility (prior year)**
 - Recent NJ laws (A-4161) allowed some districts to exceed 2% to offset massive state aid losses

Looking Forward: 2026-2027 Projections

- Enrollment Trends
- Biggest Cost Drivers
 - Salaries/Healthcare
 - Outside contractors
 - Behavioral Services
 - Legal
 - Other Needed Operating Expenses: *Utilities, Transportation*

Budget Buckets



Largest Increases

1. Health Benefits	\$1,575,000
2. Salaries	\$ 608,000
3. Lease Purch. Payments (ESIP)	\$ 297,000
4. Property Insurance	\$ 253,000
5. Custodial & Building	\$ 218,000
6. Substitute Services	\$ 205,000
7. Transportation - Contracted Services (Special Ed.)	\$ 131,000
8. Employee Benefit Workers Comp	\$ 75,000
9. Transportation - School Activities	\$ 55,000
10. Security - Prof. & Tech Services (SRO)	\$ 30,000
<i>Sub-Total</i>	<i>\$3,447,000</i>
17 Smaller increases totaling	\$ 202,000
<i>Total</i>	<i>\$3,649,000</i>

Historical Tax Impact

<u>Year</u>	<u>Pre Budget Tax Levy Base</u>	<u>Allowable Increase Up To 2%</u>	<u>Final Tax Levy</u>	<u>Total Tax Levy Increase</u>	<u>Tax Levy % Increase</u>	<u>Effective Tax Increase</u>
FY26	\$41,030,625	\$820,613	\$42,236,925	\$1,206,300	2.94%	2.11%
FY25	\$39,882,023	\$797,640	\$41,030,625	\$1,148,602	2.88%	1.89%
FY24	\$38,985,943	\$779,719	\$39,882,023	\$896,080	2.30%	1.40%
FY23	\$38,221,513	\$764,430	\$38,985,943	\$764,430	2.00%	1.26%
FY22	\$37,472,072	\$749,441	\$38,221,513	\$749,441	2.00%	0.95%
FY21	\$36,737,325	\$734,747	\$37,472,072	\$734,747	2.00%	0.77%

- Positive News
 - Total assessed value of community went up over \$23.5 million
 - Debt Service Fund balance will result in tax relief \$477,459

Budget Options: Maintain Current Status (1/22/26)

Budget Gap:	\$3,447,781
Tax Rate:	8.16%
Effective Tax Increase:	7.2%
2026 Avg. Assessed Home:	\$542,896
Cost per average assessed home:	\$674/year

Note: This is beyond our legal maximum allowable tax increase

These annual increase estimates only pertain to the General Fund tax levy

Big Picture as of 1/22/26: 2% Tax Levy

FY27 Tax Levy (2%)	\$43,081,663.50
Tuition	\$819,500.00
Misc. Revenue	\$280,100.00
Maint. and Cap Reserve Interest	\$6,000.00
State Aid	\$3,508,756.00
Add: Maint. Reserve	\$300,000.00
Add: Budgeted Fund Balance	\$1,334,236.00
Add: Revenue Increase	
Add: Revenue Increase	
Add: Cap Reserve	
Less: Revenue Decrease	
Operating Revenue FY26	\$49,330,255.50
Appropriations FY27	\$52,778,036.00
Add: Cap Reserve	
Less: Appropriation Decreases	
Appropriations FY27	\$52,778,036.00
Difference	<i>-\$3,447,780.50</i>

Round One Adjustments

- \$1,060,000 in Adjustments
- Cost savings measures \$435,000
 - *(Reduction of staff based on the consolidation of sections; technology & software programs, stipends, C&I Materials; supplies, uniforms, & athletic equipment, PERS Contribution)*
- ESIP Rebates: \$350,000 added to fund balance
- Health Benefits \$225,000 reduction
- Proposed Increase in Activity Fee \$50,000 increase in revenues

Big Picture as of 2/26/26: 2% Tax Levy

FY27 Tax Levy (2%)	\$43,081,663.50
Tuition	\$819,500.00
Misc. Revenue	\$280,100.00
Maint. and Cap Reserve Interest	\$6,000.00
State Aid	\$3,508,756.00
Add: Maint. Reserve	\$300,000.00
Add: Budgeted Fund Balance	\$1,334,236.00
Add: Fund Balance - ESIP Reb	\$350,000.00
Add: Revenue Increase	\$50,000.00
Add: Cap Reserve	
Less: Revenue Decrease	
Operating Revenue FY26	\$49,730,255.50
Appropriations FY27	\$52,117,120.00
Add: Cap Reserve	
Less: Appropriation Decreases	
Appropriations FY27	\$52,117,120.00
Difference	<i>-\$2,386,864.50</i>

State Aid Numbers

- State Aid
 - Budgeted \$3,508,756
 - Based on a 3% decrease
 - Allotted 2026-27 \$3,656,798
 - Difference from budgeted # \$148,042
 - Increase from 2025-26 \$49,042

Big Picture as of 3/12/26: 2% & 6.02%% Tax Levy

FY27 Tax Levy (2%)	\$43,081,663.50
Tuition	\$819,500.00
Misc. Revenue	\$280,100.00
Maint. and Cap Reserve Interest	\$6,000.00
State Aid	\$3,656,798.00
Add: Maint. Reserve	\$300,000.00
Add: Budgeted Fund Balance	\$1,334,236.00
Add: Fund Balance - ESIP Reb	\$350,000.00
Add: Activity Fee Increase	\$50,000.00
Add: Cap Reserve	<i>\$138,000.00</i>
Less: Revenue Decrease	
Operating Revenue FY26	\$50,016,297.50
Appropriations FY27	\$52,098,483.00
Add: Cap Reserve	<i>\$138,000.00</i>
Less: Appropriation Decreases	
Appropriations FY27	\$52,236,483.00
Difference	<i>-\$2,220,185.50</i>

FY27 Tax Levy (6.02%)	\$44,779,587.89
Tuition	\$819,500.00
Misc. Revenue	\$280,100.00
Maint. and Cap Reserve Interest	\$6,000.00
State Aid	\$3,656,798.00
Add: Maint. Reserve	\$300,000.00
Add: Budgeted Fund Balance	\$1,334,236.00
Add: Fund Balance - ESIP Reb	\$350,000.00
Add: Activity Fee Increase	\$50,000.00
Add: Cap Reserve	<i>\$138,000.00</i>
Less: Revenue Decrease	
Operating Revenue FY26	\$51,714,221.89
Appropriations FY27	\$52,098,483.00
Add: Cap Reserve	<i>\$138,000.00</i>
Less: Appropriation Decreases	
Appropriations FY27	\$52,236,483.00
Difference	<i>-\$522,261.12</i>

Round Two Adjustments

- Cost savings measures \$501,500
 - (*Reduction of staff, stipends & coaching positions, summer paint crew, & additional athletic costs*)

Big Picture as of 3/17/26: 2% & 6.02%% Tax Levy

FY27 Tax Levy (2%)	\$43,081,663.50
Tuition	\$819,500.00
Misc. Revenue	\$280,100.00
Maint. and Cap Reserve Interest	\$6,000.00
State Aid	\$3,656,798.00
Add: Maint. Reserve	\$300,000.00
Add: Budgeted Fund Balance	\$1,334,236.00
Add: Fund Balance - ESIP Reb	\$350,000.00
Add: Activity Fee Increase	\$50,000.00
Add: Cap Reserve	\$138,000.00
Less: Revenue Decrease	
Operating Revenue FY26	\$50,016,297.50
Appropriations FY27	\$51,596,964.00
Add: Cap Reserve	\$138,000.00
Less: Appropriation Decreases	
Appropriations FY27	\$51,734,964.00
Difference	-\$1,718,666.50

FY27 Tax Levy (6.02%)	\$44,779,092.00
Tuition	\$819,500.00
Misc. Revenue	\$280,100.00
Maint. and Cap Reserve Interest	\$6,000.00
State Aid	\$3,656,798.00
Add: Maint. Reserve	\$300,000.00
Add: Budgeted Fund Balance	\$1,334,236.00
Add: Fund Balance - ESIP Reb	\$350,000.00
Add: Activity Fee Increase	\$50,000.00
Add: Cap Reserve	\$138,000.00
Less: Revenue Decrease	
Operating Revenue FY26	\$51,713,726.00
Appropriations FY27	\$51,596,964.00
Add: Cap Reserve	\$138,000.00
Less: Appropriation Decreases	
Appropriations FY27	\$51,734,964.00
Difference	-\$21,238.00

Decreased Appropriations

- Supplies & Materials
 - Software programs, C&I materials, Tuition Website, Classroom furniture
- Stipend Positions
 - LPDC, SEPAG, Clubs & Activities
- Athletics
 - Coaching Positions, Uniforms, Supplies, Reduced competition
 - Will retain freshmen sports
- Staffing
 - 5 paraprofessionals & EAs, 3.5 FTE teaching staff, PT Central Office Staff, 1 Maintenance Position, Summer Paint Crew
 - Examining potential to reinstate a whole or part of one of the above positions
 - JIF: Aggregate Excess Surplus
 - Miscellaneous Revenue
 - Increased Facilities Fees

Option 1: 6.02% Tax

- Tax Increase: 6.02% = \$2,542,167
- 2026 Avg. Assessed Home: \$542,896
 - 5.06% eft = Effective Tax Increase
- \$473/ year

Option 2: State Aid as Tax Relief

- | | | |
|---|-----------|----------------|
| ● Return Increased State Aid | \$49,042 | 5.90% Tax Rate |
| ○ 0.12% Tax Decrease | | |
| ○ eft: 4.94% (\$11/ year) | | |
| ○ Decrease .5 additional teacher | | |
| ● Return Budgeted decrease in state Aid | \$99,000 | 5.79% Tax Rate |
| ○ 0.23% Tax Decrease | | |
| ○ eft: 4.83% (\$22/ year) | | |
| ○ Decrease one additional teacher | | |
| ● Return State Aid Swing | \$148,042 | 5.67% Tax Rate |
| ○ 0.35% Tax Decrease | | |
| ○ eft: 4.71% (\$33/ year) | | |
| ○ Decrease 1.5 additional teachers | | |

More Information

[All budget information on HSD website](#)

Feedback

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Questions & Comments?
